

09th August, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Security ID/Code - ELNET/517477

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter ended 30th June, 2018

Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that we are enclosing herewith the unaudited financial results for the quarter ended 30th June, 2018 as per Ind AS together with the Limited Review report thereon issued by the Statutory Auditors which were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Thursday, 09th August, 2018 (today).

The Board Meeting commenced at 16:00 and concluded at 19.00

The said financial Results shall be published in the Newspapers and also be available on Company's website www.elnettechnologies.com

This is for your information and records.

Thanking you,

Yours truly,
For **ELNET TECHNOLOGIES LIMITED**,



T. Joswa Johnson
Company Secretary & Compliance Officer



Encl.: As above

Limited Review Report

**Review Report to
The Board of Directors of
Elnet Technologies limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Elnet Technologies Limited** ('the Company') for the quarter ended June 30, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



MSKA

& Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results which are prepared in accordance recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Partner: Geetha Jeyakumar

Membership No.: 029409

Place: Chennai

Date: August 09, 2018



ELNET TECHNOLOGIES LTD

TS 140, Block No.2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600113

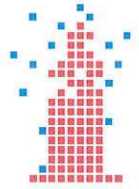
Website: www.elnettechnologies.com

CIN: L72300TN1990PLC019459

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

S.No	Particulars	Rs.in Lakhs			
		Quarter ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations				
	(a) Net Sales / Income from operations	467.78	463.48	590.61	2,221.37
	(b) Other operating income	34.00	-	-	-
	Revenue from Operations	501.78	463.48	590.61	2,221.37
	(c) Other Income (Net)	96.50	63.81	77.98	366.96
	Total Income	598.28	527.29	668.59	2,588.33
2	Expenses				
	Employees benefits expense	26.38	32.58	35.26	111.30
	Finance Cost	7.67	3.94	2.84	19.29
	Depreciation and amortisation expense	70.28	70.81	69.90	279.92
	Other expenses	221.23	273.32	218.04	941.52
	Total Expenses	325.56	380.65	326.04	1,352.03
3	Profit before exceptional items and tax (1-2)	272.72	146.64	342.55	1,236.30
4	Exceptional items	-	(3.15)	-	(3.15)
5	Profit before tax (3-4)	272.72	143.49	342.55	1,233.15
6	Tax expense	66.21	(16.29)	117.48	333.25
7	Net profit for the period (5-6)	206.51	159.78	225.07	899.90
8	Other comprehensive income , net of income tax	-	32.23	-	32.23
9	Total comprehensive income for the period (7+8)	206.51	192.01	225.07	932.13
10	Paid-up equity share capital (Face value per share Rs.10/-)	400.00	400.00	400.00	400.00
11	Reserves as shown in the audited balance sheet				6,375.84
12	Earning per share (Rs) (not annualised)				
	- Basic	5.16	3.99	5.63	22.50
	- Diluted	5.16	3.99	5.63	22.50





Notes:

- 1 The above quarterly results for the period ended June 30, 2018 were reviewed and recommended by the Audit committee and has been approved by the Board of Directors at its meeting held on August 09, 2018.
- 2 The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 The above quarterly results for the period ended June 30, 2018 were reviewed and recommended by the Audit committee and has been approved by the Board of Directors at its meeting held on August 09, 2018. Operating Segments". Hence, no separate segment reporting is applicable to the company.
- 3 Ind AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 01, 2018 and its application did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at April 01, 2018.
- 4 Figures for the previous quarters and previous year have been revised or reclassified, wherever necessary, to conform to current quarter figures.
- 5 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and nine months unaudited published figures up to December 31, 2017.

**By Order of the Board
For Elnet Technologies Limited**

Unnamalai Thiagarajan

**Unnamalai Thiagarajan
Managing Director
DIN: 00203154**



**Place: Chennai
Date : August 09, 2018**

